

**LIMITED REVIEW REPORT OF JAYSHREE CHEMICALS LTD., FOR THE
QUARTER ENDED 30th JUNE, 2013**

Review Report to the Board of Directors

We have reviewed the accompanying statement of unaudited financial results of Jayshree Chemicals Ltd., 31 Chowringhee Road Kolkata -700 016 for the quarter ended 30th June, 2013 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 13th August, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

6C, Middleton Street,
Kolkata- 700071.

Date: 13th August, 2013

For. K.N.GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 304153E



(B.K.BHUTIA)

Partner.

MEMBERSHIP NO. 059363



JAYSHREE CHEMICALS LIMITED

Registered Office : Jayshree-761025, Dist-Ganjam (Odisha)

Statement of Standalone Unaudited Financial Results for the Quarter and Three Month Ended 30th June, 2013

PART-I

(Rs. In Lacs)

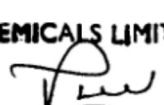
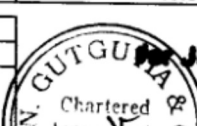
| PARTICULARS | 3 Months Ended | Preceding 3 Months Ended | Corresponding 3 Months Ended in the Previous Year | Previous Year Ended |
|--|----------------|--------------------------|---|---------------------|
| | 30/06/2013 | 31/3/2013 | 30/6/2012 | 31/03/2013 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| | 1 | 2 | 3 | 4 |
| 1. Income from operations | | | | |
| (a) Net Sales/Income from Operations (Net of excise duty) | 3356 | 3599 | 3084 | 13305 |
| (b) Other Operating Income | 17 | 9 | 8 | 46 |
| Total Income from operations (Net) | 3373 | 3608 | 3092 | 13351 |
| 2. Expenses | | | | |
| (a) Cost of Materials Consumed | 713 | 800 | 687 | 2903 |
| (b) Purchases of stock-in-trade | - | - | - | - |
| (c) Change in inventories of finished goods, work-in-progress and stock-in-trade | 34 | (28) | (4) | (39) |
| (d) Employee benefits expense | 313 | 278 | 277 | 1194 |
| (e) Depreciation and amortisation expense | 221 | 218 | 221 | 919 |
| (f) Other expenses | | | | |
| - Power | 1676 | 1493 | 1442 | 5941 |
| - Other | 208 | 303 | 229 | 937 |
| Total expenses | 3165 | 3064 | 2852 | 11855 |
| 3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2) | 208 | 544 | 240 | 1496 |
| 4. Other income | 21 | 40 | 92 | 275 |
| 5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 229 | 584 | 332 | 1771 |
| 6. Finance Costs | 407 | 455 | 292 | 1622 |
| 7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (178) | 129 | 40 | 149 |
| 8. Exceptional Items | - | - | - | - |
| 9. Profit/(Loss) from ordinary activities before tax (7 + 8) | (178) | 129 | 40 | 149 |
| 10. Tax expenses | (39) | 60 | (20) | 63 |
| 11. Net Profit/(Loss) from ordinary activities after tax (9 - 10) | (139) | 69 | 60 | 86 |
| 12. Extraordinary items (net of tax expenses) | - | - | - | - |
| 13. Net Profit/(Loss) for the period (11 - 12) | (139) | 69 | 60 | 86 |
| 14. Paid-up equity share capital (Face Value of the Share Rs.10/- each) | 2933 | 2933 | 2933 | 2933 |
| 15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | | | | 2354 |
| 16.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) : | | | | |
| (a) Basic | (0.47) | 0.24 | 0.20 | 0.30 |
| (b) Diluted | (0.47) | 0.24 | 0.20 | 0.30 |
| 16.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) : | | | | |
| (a) Basic | (0.47) | 0.24 | 0.20 | 0.30 |
| (b) Diluted | (0.47) | 0.24 | 0.20 | 0.30 |

PART-II

Select information for the Quarter and Three Month ended 30/06/2013

| A. PARTICULARS OF SHARE HOLDING | | | | |
|--|-----------------|-----------------|-----------------|-----------------|
| Particulars | 3 Month Ended | 3 Month Ended | 3 Month Ended | 3 Month Ended |
| Particulars | 30th June, 2013 | 30th June, 2013 | 30th June, 2013 | 30th June, 2013 |
| 1. Public shareholding | | | | |
| - Number of shares | 15008198 | 15008198 | 15008198 | 15008198 |
| - Percentage of shareholding | 51.176 | 51.176 | 51.176 | 51.176 |
| 2. Promoters and Promoter Group shareholding | | | | |
| a) Pledged/Encumbered | | | | |
| - Number of shares | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| b) Non-encumbered | | | | |
| - Number of shares | 14318259 | 14318259 | 14318259 | 14318259 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| - Percentage of shares (as a % of the total share capital of the company) | 48.824 | 48.824 | 48.824 | 48.824 |

| Particulars | 3 Month Ended |
|---|-----------------|
| Particulars | 30th June, 2013 |
| B. INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |


JAYSHREE CHEMICALS LIMITED,


Segment wise Revenue, Results and Capital Employed along with Unaudited Quarterly Financial Results

(Rs. In Lacs)

| PARTICULARS | 3 Months Ended | Preceding 3 Months Ended | Corresponding 3 Months Ended in the Previous Year | Previous Year Ended |
|---|----------------|--------------------------|---|---------------------|
| | 30/06/2013 | 31/3/2013 | 30/6/2012 | 31/03/2013 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| | 1 | 2 | 3 | 4 |
| 1. Segment Revenue (Net Sale/Income) | | | | |
| (a) Segment - Chemicals | 3321 | 3592 | 3047 | 13204 |
| (b) Segment - Wind Power | 35 | 7 | 37 | 101 |
| (c) Segment - Others | - | - | - | - |
| Total | 3356 | 3599 | 3084 | 13305 |
| Less: Inter Segment Revenue | - | - | - | - |
| Net Sales/Income from Operations | 3356 | 3599 | 3084 | 13305 |
| 2. Segment Results (Profit)(+)/Loss (-) (Before tax and interest from each segment) | | | | |
| (a) Segment - Chemicals | 206 | 592 | 311 | 1719 |
| (b) Segment - Wind Power | 20 | (2) | 22 | 61 |
| (c) Segment - Others | 3 | (6) | (1) | (9) |
| Total | 229 | 584 | 332 | 1771 |
| Less: Finance Costs | 407 | 455 | 292 | 1622 |
| Total Profit Before Tax | (178) | 129 | 40 | 149 |
| 3. Capital Employed (Segment Assets - Segment Liabilities) | | | | |
| (a) Segment - Chemicals | 15125 | 14909 | 16134 | 14909 |
| (b) Segment - Wind Power | 510 | 569 | 691 | 569 |
| (c) Segment - Others | 7 | 6 | 2 | 6 |
| Total | 15642 | 15484 | 16827 | 15484 |

Notes : 1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held on 13th August, 2013.

2 The Company has capitalized Rs.52.78 Lacs, in this quarter, being the exchange differences arising on long term foreign currency monetary items at rates different from those at which they are initially recorded during the period, or in previous financial statements, in so far as it relate to acquisition of depreciable capital assets, as per Notification No.G.S. R.225 (E) (as amended) dated 31st March 2009, issued by the Minister of Corporate Affairs.

3 Previous year's figures are regrouped and rearranged wherever necessary.

For JAYSHREE CHEMICALS LIMITED,

(Signature)

Executive Director.

